

News Release

Edmonton, October 14, 2004

Ten affordable housing projects receive \$27 million in new funding

Approximately \$27.1 million in federal and provincial funds has been allocated to facilitate the development of 10 affordable housing projects that will create 622 units of affordable housing in Calgary, Camrose, Canmore, Edmonton, Hythe, Red Deer and Rocky Mountain House. This funding is allocated to projects funded under the Canada-Alberta Affordable Housing Program.

The announcement was made by The Honourable Joe Fontana, Minister of Labour and Housing and The Honourable Stan Woloshyn, Minister of Alberta Seniors with responsibility for Housing.

“Communities are on the front lines of our efforts to help the citizens of Alberta who need housing the most. Working with them and all levels of government, we can develop new affordable housing.” said Minister Fontana. “Through these partnerships, we can also strengthen our communities and make the quality of life in Canada the best it can be”.

“This funding announcement provides much needed relief to seven Alberta communities that are facing a significant need for affordable housing,” said Woloshyn. “It is satisfying to know that these 10 projects will improve the quality of life for several clients groups including low- to moderate-income singles, seniors, couples and families, as well as persons with disabilities, mental illness and addictions.”

Funding for the affordable housing projects announced today is part of \$51 million in federal and provincial contributions that have been planned under the program for the 2004-05 fiscal year.

Since signing the Canada-Alberta Affordable Housing Program Agreement in June 2002, \$85 million in federal and provincial funding has been committed to projects in Alberta. This amount is enhanced through additional contributions from other partners including municipalities, local community housing authorities, non-profit organizations and private sector companies.

To date, these funding partnerships have fostered the creation of approximately 1,935 new affordable housing units in high-growth, high-need and northern remote communities throughout the province. Those communities now include Brooks, Calgary, Camrose, Canmore, Cochrane, Edmonton, Fort McMurray, Grande Prairie, Hythe, Leduc, Lethbridge, Red Deer, Rocky Mountain House, the MD of Opportunity, the MD of Greenview and the Regional Municipality of Wood Buffalo.

Details of the affordable housing projects announced today can be found in the accompanying backgrounders. For more information on the Canada-Alberta Affordable Housing Program, visit the Alberta Seniors website at www.seniors.gov.ab.ca.

News Conference:

To be attended by Alberta Seniors Minister Stan Woloshyn
and a representative of the Canada Mortgage and Housing Corporation (CMHC).

9:00 a.m. - Thursday, October 14, 2004

Third floor, Matheson Manor

10726 – 103 Street, Edmonton, Alberta

Parking is available at the rear of the building.

Hard hats are required and will be made available on site.

Media Advisory was distributed on October 13, 2004.

For more information, contact:

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Backgrounder

Project Name / Location: **Crestwood (Ogden) - Calgary**
Applicant: City of Calgary, Corporate Properties and Buildings
Project Address: 2420 Crestwood Road SE
Target Clients: Low-income families and seniors
Number of Units: 128 units
Unit type: 128 x two-bedroom units
Proposed Rents: Two-bedroom units \$725 per month
Total Project Cost: \$16,320,932
CAAHP Grant: \$3,200,000 (Federal)
 \$3,200,000 (Provincial)
Other contributions: \$4,365,000 (City of Calgary – Financed)
 \$2,855,932 (City of Calgary – Corporate Housing Reserve)
 \$1,500,000 (Calgary Real Estate Board Charitable Foundation)
 \$1,200,000 (City of Calgary – Land)
Contact: Laurie Boucher – City of Calgary, Corporate Properties and Buildings
 Ph: (403) 268-5143

Project Name / Location: **Holy Cross Manor - Calgary**
Applicant: Holy Cross Manor
Project Address: 2310 – 2 Street SW, 1950 Building
Target Clients: Affordable seniors’ assisted living
Number of Units: 100 units
Unit type: 50 x bachelor units
 50 x one-bedroom units
Proposed Rents: Bachelor units \$415 per month
 One-bedroom units \$535 per month
Total Project Cost: \$5,614,000
CAAHP Grant: \$1,603,250 (Federal)
 \$1,603,250 (Provincial)
Other contributions: \$2,407,500 (Holy Cross Manor - Equity contribution)
Contact: Quentin Lea – Holy Cross Manor
 Ph: (403) 209-4780

Backgrounder

Project Name / Location: **Bethany Affordable Housing Project - Camrose**
Applicant: Bethany Nursing Home of Camrose
Project Address: 53 Street and 52 Avenue
Target Clients: Low- to moderate-income families
Number of Units: 18 units
Unit type: 18 x three-bedroom units
Proposed Rents: Three-bedroom units \$530 per month
Total Project Cost: \$1,869,572
CAAHP Grant: \$450,000 (Federal)
 \$450,000 (Provincial)
Other contributions: \$719,672 (Bethany Nursing Home of Camrose – Financing/Contribution)
 \$249,900 (City of Camrose)
Contact: Dennis Beesley – Bethany Nursing Home of Camrose
 Ph: (780) 679-2010

Project Name / Location: **Rose City Affordable Housing Project - Camrose**
Applicant: Rose City Residential Support Society
Project Address: 53 Street and 52 Avenue
Target Clients: Adults with disabilities
Number of Units: 24 units
Unit type: 22 x one-bedroom units
 2 x two bedroom units
Proposed Rents: One-bedroom units \$300 per month
 Two-bedroom units \$425 per month
Total Project Cost: \$1,609,291
CAAHP Grant: \$600,000 (Federal)
 \$600,000 (Provincial)
Other contributions: \$186,791 (Rose City Residential Support Society – Financing)
 \$140,000 (Rose City Residential Support Society – Fundraising)
 \$42,500 (City of Camrose – Land)
 \$40,000 (City of Camrose – Fee rebate / reduction)
Contact: Dave Bowal – Rose City Residential Support Society
 Ph: (780) 672-7474

Backgrounder

Project Name / Location: **City Market Apartments - Edmonton**
Applicant: Five Oaks Inc.
Project Address: 97 Street and 102 Avenue
Target Clients: Low- to moderate-income families
Number of Units: 72 units
Unit type: 36 x studio/bachelor units 21 x one-bedroom units
 15 x two bedroom units
Proposed Rents: Studio/bachelor units \$390 per month
 One-bedroom units \$490 per month
 Two-bedroom units \$550 per month
Total Project Cost: \$7,027,677
CAAHP Grant: \$1,800,000 (Federal)
 \$1,800,000 (Provincial)
Other contributions: \$3,427,677 (Five Oaks Inc.)
Contact: Gene Dub - Five Oaks Inc.
 Ph: (780) 428-7888

Project Name / Location: **Hythe Affordable Housing Project - Hythe**
Applicant: Hythe & District Pioneer Homes Advisory Committee
Project Address: 10607 / 10609 / 10611 / 10613 Street and 101 Avenue
Target Clients: Low- to moderate-income families
Number of Units: 8 units (2 x four-plexes)
Unit type: 4 x two-bedroom units
 4 x three-bedroom units
Proposed Rents: Two-bedroom units \$495 per month
 Three-bedroom units \$540 per month
Total Project Cost: \$860,000
CAAHP Grant: \$200,000 (Federal)
 \$200,000 (Provincial)
Other contributions: \$400,000 (Village of Hythe)
 \$60,000 (Hythe & District Pioneer Homes Advisory Comm. - Financing)
Contact: Arta Juneau - Hythe & District Pioneer Homes Advisory Committee
 Ph: (780) 356-3077

Backgrounder

<i>Project Name / Location:</i>	Potter's Hand Housing – Red Deer	
<i>Applicant:</i>	P&S Investments (Stan Schalk) and 513985 Alberta Ltd.	
<i>Project Address:</i>	n/a	
<i>Target Clients:</i>	Low-income singles / families and people w/ mental illness or addictions	
<i>Number of Units:</i>	105 units	
<i>Unit type:</i>	15 x studio/bachelor units	65 x one-bedroom units
	25 x two bedroom units	
<i>Proposed Rents:</i>	Bachelor units	\$390 per month
	One-bedroom units	\$490 per month
	Two-bedroom units	\$550 per month
<i>Total Project Cost:</i>	\$5,004,500	
<i>CAAHP Grant:</i>	\$1,500,000 (Federal)	
	\$1,500,000 (Provincial)	
<i>Other contributions:</i>	\$1,004,500 (Applicant – see above)	
	\$1,000,000 (Applicant – see above)	
<i>Contact:</i>	Patricia Turnbull – (Applicant – see above) - Ph: (403) 302-9142	

<i>Project Name / Location</i>	Rocky III Group Home - Rocky Mountain House	
<i>Applicant:</i>	COPE Rocky Mountain House Society for Persons with Disabilities	
<i>Project Address:</i>	5003 – 48 Street	
<i>Target Clients:</i>	Adults with disabilities	
<i>Number of Units:</i>	(8 units previously approved for CAAHP funding in 2003-04)	
<i>Unit type:</i>	3 x One-bedroom units / 4 x Group home units / 1 x Respite unit	
<i>Proposed Rents:</i>	One-bedroom units	\$500 per month
	Group home units	\$600 per month
	Respite unit	\$750 per month
<i>Total Project Cost:</i>	\$641,206	
<i>CAAHP Grant:</i>	\$40,000 (Federal: top-up funding)	
	\$40,000 (Provincial: top-up funding)	
<i>Other contributions:</i>	\$191,206 (COPE – Financing)	
	\$150,000 (2003-04 Canada-Alberta Affordable Housing Program Grant)	
	\$125,000 (COPE – Fundraising)	
	\$50,000 (Community Incentive Program)	
	\$25,000 (Red Deer & District Community Grant)	
	\$20,000 (Clearwater District Council Grant)	
<i>Contact:</i>	Laurel D. Ponich – COPE - Ph: (780) 444-5800	